

This selected financial data is presented in summary format to provide information regarding the financial performance of the Rural Economic Development Center, Inc. (REDC) in a manner that is meaningful and useful to the widest range of readers. This information was derived from the audited consolidated financial statements. Interested parties should review the Form 990 of REDC and Thread Capital, Inc. for more detailed information.

Selected Consolidated Financial Data

	June 30,		
	<u>2025</u>	<u>2024</u>	<u>2023</u>
Statements of Financial Position			
Assets			
Cash and cash equivalents, mostly restricted	\$ 83,113,410	\$ 44,353,440	\$ 88,704,431
Marketable securities, at fair value	9,421,898	8,403,150	7,399,267
Receivables	3,331,036	3,558,539	4,997,480
Loans receivable, net of allowance for losses	190,243,013	176,691,059	148,288,831
Investment in venture funds, at fair value	29,360,266	24,163,112	18,866,667
Other	2,860,670	2,958,727	2,469,621
	<u>\$ 318,330,293</u>	<u>260,128,027</u>	<u>270,726,297</u>
Liabilities and Net Assets			
Liabilities			
Notes payable and recoverable grants payable	62,731,700	80,075,836	94,638,213
Deferred revenue	27,635,638	4,530,919	49,271,238
Other	3,459,000	2,681,760	2,954,927
	<u>93,826,338</u>	<u>87,288,515</u>	<u>146,864,378</u>
Net assets			
General operations	9,842,945	9,367,749	5,967,283
Small business capital	195,233,807	144,757,774	102,978,311
With restriction by donor	19,427,203	18,713,989	14,916,325
	<u>224,503,955</u>	<u>172,839,512</u>	<u>123,861,919</u>
	<u>\$ 318,330,293</u>	<u>\$ 260,128,027</u>	<u>\$ 270,726,297</u>
Statements of Activities			
Revenue and support			
Grants and contributions	\$ 7,979,577	\$ 8,321,926	\$ 6,692,537
Financial income, net of loss provisions	58,989,185	55,647,072	13,041,054
Other	531,805	767,724	467,748
	<u>67,500,567</u>	<u>64,736,722</u>	<u>20,201,339</u>
Expenses			
Programs	13,206,143	12,541,758	10,676,141
Management, general and fundraising	2,629,981	2,820,960	2,628,331
	<u>15,836,124</u>	<u>15,362,718</u>	<u>13,304,472</u>
Change in net assets	51,664,443	49,374,004	6,896,867
Adoption of new accounting principle	-	(396,411)	-
Net assets, beginning of year	172,839,512	123,861,919	116,965,052
Net assets, end of year	<u>\$ 224,503,955</u>	<u>\$ 172,839,512</u>	<u>\$ 123,861,919</u>
Other Data			
Number of active employees as of 6/30	34	33	55
Program expenses/Total expenses	83%	82%	80%